

**Unaudited Consolidated Financial Results for the quarter ended June 30, 2021**

(Rs. In Lakhs)

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2021					
Sl.No.	Particulars	3 months ended			Year ended
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
		(Unaudited)	(Audited) Refer Note 8	(Unaudited)	(Audited)
<b>1</b>	<b>Income</b>				
	Revenue from operations	22,866.22	18,586.74	16,711.67	71,210.44
	Other Income	271.64	709.95	325.06	2,452.91
	<b>Total Income</b>	<b>23,137.86</b>	<b>19,296.69</b>	<b>17,036.73</b>	<b>73,663.35</b>
<b>2</b>	<b>Expenses:</b>				
	Cost of goods and services procured	12,949.01	10,038.74	8,733.85	37,824.29
	(Increase) / Decrease in inventories of procured goods	64.88	40.59	(28.89)	(317.86)
	Cost of services rendered	6,678.11	6,046.65	4,912.70	21,773.19
	Employee benefits expense (Refer note 3)	1,663.25	1,423.57	1,383.80	5,687.06
	Other expenses	1,419.31	1,366.17	948.09	4,965.62
	Depreciation and Amortization expense	420.46	840.33	508.77	2,266.35
	Finance costs	27.45	51.35	45.03	159.75
	<b>Total expenses</b>	<b>23,222.47</b>	<b>19,807.40</b>	<b>16,503.35</b>	<b>72,358.40</b>
<b>3</b>	<b>Profit / (Loss) before share in profit/ (loss ) of associates, exceptional items and tax</b>	<b>(84.61)</b>	<b>(510.71)</b>	<b>533.38</b>	<b>1,304.95</b>
<b>4</b>	<b>Share in Profit/ (Loss ) of Associates</b>	<b>6.84</b>	<b>1.50</b>	<b>(53.51)</b>	<b>(64.49)</b>
<b>5</b>	<b>Exceptional items</b>				
	Impairment of Goodwill	-	(150.43)	-	-
<b>6</b>	<b>Profit /(Loss) before tax</b>	<b>(77.77)</b>	<b>(358.78)</b>	<b>479.87</b>	<b>1,240.46</b>
<b>7</b>	<b>Tax expense:</b>	<b>127.14</b>	<b>77.49</b>	<b>293.82</b>	<b>642.95</b>
	(1) Current tax	106.48	230.97	205.04	611.32
	(2) Income tax adjustments for earlier years	-	(91.30)	20.72	(30.54)
	(3) Deferred tax	20.66	(62.18)	68.06	62.17
<b>8</b>	<b>Profit/(Loss) after tax from continuing operations</b>	<b>(204.91)</b>	<b>(436.27)</b>	<b>186.05</b>	<b>597.51</b>
<b>9</b>	<b>Profit /(Loss) before tax from Discontinued Operations</b>	<b>(11.75)</b>	<b>(20.63)</b>	<b>5.28</b>	<b>(38.64)</b>
<b>10</b>	<b>Tax expenses from Discontinued Operations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>11</b>	<b>Profit/(Loss) after tax from Discontinued Operations</b>	<b>(11.75)</b>	<b>(20.63)</b>	<b>5.28</b>	<b>(38.64)</b>
<b>12</b>	<b>Profit/(Loss) after tax</b>	<b>(216.66)</b>	<b>(456.90)</b>	<b>191.33</b>	<b>558.87</b>
<b>13</b>	<b>Other Comprehensive Income from continuing operations</b>				
	Items that will not be reclassified to Profit or Loss	-	(61.56)	-	(61.56)
	Items that will be reclassified to Profit or Loss	37.25	(27.10)	15.87	156.29
	Income Tax relating to items that will not be reclassified to Profit or Loss	-	17.88	-	17.88
<b>14</b>	<b>Other Comprehensive Income from discontinued operations</b>				
	Items that will not be reclassified to Profit or Loss	-	-	-	-
	Items that will be reclassified to Profit or Loss	-	-	-	-
<b>15</b>	<b>Total Comprehensive Income for the period/ year (Comprising Profit /(Loss) and Other Comprehensive Income for the period/ year)</b>	<b>(179.41)</b>	<b>(527.68)</b>	<b>207.20</b>	<b>671.49</b>
<b>16</b>	<b>Profit/ (Loss) for the period/year</b>	<b>(216.66)</b>	<b>(456.90)</b>	<b>191.33</b>	<b>558.87</b>
	Attributable to: Equity holders of the Parent	(242.15)	(512.75)	193.47	1,146.35
	Attributable to: Non-Controlling Interests	25.49	55.85	(2.14)	(587.48)
<b>17</b>	<b>Other comprehensive income for the period /year</b>	<b>37.25</b>	<b>(70.78)</b>	<b>15.87</b>	<b>112.62</b>
	Attributable to: Equity holders of the Parent	31.35	(68.42)	0.78	83.78
	Attributable to: Non-Controlling Interests	5.90	(2.36)	15.09	28.84
<b>18</b>	<b>Total comprehensive income for the period/year</b>	<b>(179.41)</b>	<b>(527.68)</b>	<b>207.20</b>	<b>671.49</b>
	Attributable to: Equity holders of the Parent	(210.80)	(581.17)	194.25	1,230.14
	Attributable to: Non-Controlling Interests	31.39	53.49	12.95	(558.65)
<b>19</b>	<b>Paid up Equity Share Capital (Face value of Rs.3/- each)</b>	<b>6,079.57</b>	<b>6,069.85</b>	<b>6,055.02</b>	<b>6,069.85</b>
<b>20</b>	<b>Other Equity</b>				<b>17,707.58</b>
<b>21</b>	<b>Earnings Per Share (in Rs.) (Continuing operations) (of Rs. 3/- each) (Not Annualized)</b>				
	(a) Basic	(0.10)	(0.22)	0.08	0.52
	(b) Diluted	(0.10)	(0.21)	0.08	0.51
<b>22</b>	<b>Earnings Per Share (in Rs.) (Discontinued operation) (of Rs. 3/- each) (Not Annualized)</b>				
	(a) Basic	(0.01)	(0.01)	0.00	(0.02)
	(b) Diluted	(0.01)	(0.01)	0.00	(0.02)
<b>23</b>	<b>Earnings Per Share (in Rs.) (of Rs. 3/- each) (Not Annualized)</b>				
	(a) Basic	(0.11)	(0.23)	0.08	0.50
	(b) Diluted	(0.11)	(0.22)	0.08	0.49

**SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES UNDER REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

(Rs. In Lakhs)

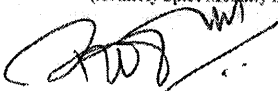
Sl.No.	Particulars	Consolidated			
		3 months ended		Year ended	
		30.06.2021 (Unaudited)	31.03.2021 (Audited) Refer Note 8	30.06.2020 (Unaudited)	31.03.2021 (Audited)
<b>1</b>	<b>Segment Revenue (Net):</b>				
	Digital Technology Services (DiGiSPICE)	2,660.02	2,716.49	3,540.80	13,435.64
	Financial Technology Services (Spice Money)	20,238.20	15,870.25	13,170.87	57,802.30
	Less : Intra Segment Revenue	(22.00)	-	-	(28.00)
	<b>Revenue from Operations</b>	<b>22,866.22</b>	<b>18,586.74</b>	<b>16,711.67</b>	<b>71,210.44</b>
<b>2</b>	<b>Segment Results -Profit/ (Loss) before tax and Interest:</b>				
<b>a</b>	Digital Technology Services (DiGiSPICE)	(336.80)	(391.07)	(92.46)	(220.15)
<b>b</b>	Financial Technology Services (Spice Money)	198.74	(354.97)	745.16	1,052.15
	Less: Finance costs	(27.45)	(51.35)	(43.03)	(159.75)
	Less : Other unallocable (expense) net of unallocable income	80.90	286.68	(74.29)	632.70
	<b>Profit / (Loss) before share in profit/ (loss ) of associates, exceptional items and tax</b>	<b>(84.61)</b>	<b>(510.72)</b>	<b>533.38</b>	<b>1,304.95</b>
	The entity's interest in the profit/ (loss) of associates accounted for by the equity method	6.84	1.50	(53.51)	(64.49)
	Exceptional items	-	150.43	-	(0.00)
	<b>Profit (Loss) from Continuing Operations</b>	<b>(77.77)</b>	<b>(358.78)</b>	<b>479.87</b>	<b>1,240.46</b>
	Profit/(Loss) from Discontinued Operation	(11.75)	(20.63)	5.28	(38.64)
	<b>Profit (Loss) before tax including Discontinued Operation</b>	<b>(89.52)</b>	<b>(379.41)</b>	<b>485.15</b>	<b>1,201.82</b>
<b>3</b>	<b>Segment Assets:</b>				
	Digital Technology Services (DiGiSPICE)	8,916.12	9,676.34	12,103.41	9,676.34
	Financial Technology Services (Spice Money)	25,607.13	22,207.88	14,430.63	22,207.88
	Discontinued Operation	421.11	420.00	494.94	420.00
	Investment in associates accounted for by the equity method	56.96	50.12	551.96	50.12
	Unallocated	20,658.67	20,779.88	19,775.31	20,779.88
	<b>Total</b>	<b>55,659.99</b>	<b>53,134.22</b>	<b>47,358.25</b>	<b>53,134.22</b>
<b>4</b>	<b>Segment Liabilities:</b>				
	Digital Technology Services (DiGiSPICE)	5,904.79	5,989.36	7,625.90	5,989.36
	Financial Technology Services (Spice Money)	23,536.30	20,377.19	13,167.28	20,377.19
	Discontinued Operation	327.79	311.10	372.01	311.10
	Unallocated	1,820.90	2,327.76	2,690.93	2,327.76
	<b>Total</b>	<b>31,589.78</b>	<b>29,005.41</b>	<b>23,856.12</b>	<b>29,005.41</b>

**Notes :**

- The above results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 30th July 2021. The results have been subjected to limited review by the statutory auditors. The financial results are in accordance with the Indian Accounting Standards ("IND AS") as prescribed under Section 133 of Companies Act, 2013 read with relevant rules made thereunder.
- The Consolidated Financial results for the quarter ended on June 30, 2021 represents consolidated results of the Company, its Subsidiaries and Associates.
- Employee benefit expense for the current quarter includes Rs. 52.08 Lakhs (Previous quarter - Rs. 19.40 Lakhs, previous year - Rs. 108.61 Lakhs) being the provision for fair value of Options granted under Employee Stock Option Plans of the Company and a Subsidiary recognised in accordance with the provisions of IND AS 102.
- The paid up equity share capital of the Company is Rs. 6,861.61 Lakhs. However, taking a conservative interpretation of "Ind AS 32", the paid up equity share capital had been reduced by Rs. 782.04 Lakhs (31 March 2021 - Rs. 782.04 Lakhs) being the face value of 26,067,843 (31 March 2021 - 26,067,843) equity shares of Rs. 3/- each held by two trusts viz. Independent Non Promoter Trust and Independent Non Promoter (Spice Employee Benefit) Trust.
- The Group has considered and made an estimate of the possible effects that may result from COVID-19 in the preparation of these consolidated financial results including the recoverability of carrying amounts of financial and non-financial assets. The Group has an adequate liquidity to discharge its obligations. However, the actual impact of COVID-19 on the Group's financial results may differ from that estimated and the Group will continue to closely monitor any material changes to future economic conditions.
- Current year tax expense includes provisions for current income taxes and taxes paid in foreign.
- During the quarter, Digispice Ghana Limited a step-down subsidiary of the Company, in order to meet the requirement of 30% Ghanaian Ownership for grant of VAS Licence as required under the applicable laws of that country, has allotted additional 32,200 fresh equity shares in Digispice Ghana to non controlling interest holder. Accordingly, Digispice Ghana has ceased to be a 100% subsidiary of Spice VAS (Africa) Pte. Ltd., another step-down subsidiary.
- The figures for the Quarter are the balance figures between audited figures for the full financial and published year to date figures up to the third quarter of the previous financial year.
- Previous period's figures have been regrouped and/or recasted, wherever considered necessary to conform to the current period presentation.

By order of the Board

DiGiSPICE Technologies Limited  
(formerly Spice Mobility Limited)

  
Rohit Ahuja  
Executive Director

Dated : July 30, 2021  
Place : Noida

## Independent Auditor's Review Report on Quarterly Unaudited Consolidated Financial Results for the quarter ended June 30, 2021 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended

To Board of Directors of DiGispice Technologies Limited (Formerly known as Spice Mobility Limited)

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of DiGispice Technologies Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of net loss after tax and total comprehensive income of its associates for the quarter ended June 30, 2021, ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the entities as mentioned in Annexure 1.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement read with notes therein, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



# Singhi & Co.

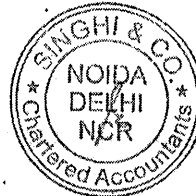
Chartered Accountants

6. We did not review the interim consolidated financial results of a foreign subsidiary (consolidated with fourteen step down subsidiaries) included in the quarterly unaudited consolidated financial results; whose interim consolidated financial results include consolidated revenue from operation of Rs. 633 Lakhs, consolidated net Loss after tax of Rs. 89 Lakhs and consolidated total comprehensive income of Rs. (49) Lakhs for the quarter ended June 30, 2021. This interim consolidated financial result was reviewed by other firm of chartered accountants whose report has been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on report of the other firm of chartered accountants and procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.


7. The unaudited consolidated financial results include the interim financial results of seven subsidiaries (including three foreign subsidiaries) which have not been reviewed by their auditors, whose interim financial results reflect total revenue from operation of Rs. 15 Lakhs, total net loss after tax of Rs. 129 Lakhs and total comprehensive income of Rs. (129) Lakhs for the quarter ended June 30, 2021 as considered in the unaudited consolidated financial results. The unaudited consolidated financial results also include the Group's share of net profit after tax of Rs. 7 Lakhs and total comprehensive income of Rs. 7 Lakhs for the quarter ended June 30, 2021, as considered in the unaudited consolidated financial results, in respect of two associates, based on their interim financial results which have not been reviewed by their auditors. According to the information and explanations given to us by the management, these interim financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.



Place: Noida (Delhi-NCR)  
Date: July 30, 2021

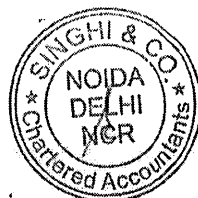
For Singhi & Co.  
Chartered Accountants  
Firm Reg. No. 302049E

  
Bimal Kumar Sipani  
Partner

Membership No. 088926  
UDIN: 21088926AAAAJM3395

**Annexure-1 to our report dated July 30, 2021 on the Unaudited Consolidated Financial Results for the quarter ended June 30, 2021 (DiGispice Technologies Limited)**

S. No.	Name of Entity	Relationship
1.	S Global Services Pte limited	Subsidiary
2.	Beoworld SDN BHD	Subsidiary
3.	S Mobility Pte Limited	Subsidiary
4.	Spice VAS (Africa) Pte Limited	Subsidiary
5.	Digispice Nigeria Limited (Formerly known as Spice Digital Nigeria Limited)	Subsidiary
6.	Spice VAS Kenya Limited	Subsidiary
7.	Digispice Uganda Limited (Formerly known as Spice VAS Uganda Limited)	Subsidiary
8.	Digispice Ghana Limited (Formerly known as Spice VAS Ghana Limited)	Subsidiary
9.	Digispice Zambia Limited (Formerly known as Spice VAS Zambia Limited)	Subsidiary
10.	Digispice Tanzania Limited (Formerly known as Spice VAS Tanzania Limited)	Subsidiary
11.	Spice VAS RDC Limited	Subsidiary
12.	PT Spice Digital Indonesia	Subsidiary
13.	Omnia Pte Limited	Subsidiary
14.	Spice Digital FZCO	Subsidiary
15.	Fast Track IT Solutions Limited	Subsidiary
16.	Digispice Nepal Private Limited	Subsidiary
17.	Spice Digital Bangladesh Limited	Subsidiary
18.	S Mobility(HK) Limited	Subsidiary
19.	Kimaan Exports Private Limited	Subsidiary
20.	Hindustan Retail Private Limited	Subsidiary
21.	New Spice Sales & Solutions Limited	Subsidiary
22.	Cellucom Retail India Private Limited	Subsidiary
23.	Spice Money Limited (Formerly known as Spice Digital Limited)	Subsidiary
24.	Creative Function apps Labs private limited	Associate
25.	Sunstone Learning Private Limited	Associate



**DiGiSPICE Technologies Limited (formerly Spice Mobility Limited)**  
**Regd. Office : 622, 6th Floor, DLF Tower A Jasola Distt. Centre, New Delhi -110025**  
**Email Id: complianceofficer@digispice.com, Website: www.digispice.com**  
**Tel: +91 11 41251965, CIN No - L72900DL1986PLC330369**  
**Unaudited Standalone Financial Results for the quarter ended June 30, 2021**

(Rs. In Lakhs)

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2021					
Sl.No.	Particulars	Standalone			
		3 months ended			Year ended
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
		(Unaudited)	(Audited) Refer note 8	(Unaudited)	(Audited)
<b>1</b>	<b>Income</b>				
	Revenue from operations	2,137.94	2,222.64	2,988.85	11,122.80
	Other Income	137.02	700.16	296.20	1,916.65
	<b>Total Income</b>	<b>2,274.96</b>	<b>2,922.80</b>	<b>3,285.05</b>	<b>13,039.45</b>
<b>2</b>	<b>Expenses:</b>				
	Cost of goods and services procured	29.22	33.01	-	233.78
	(Increase) / Decrease in inventories of procured goods	-	-	-	-
	Cost of services rendered	1,607.48	2,043.92	2,150.64	8,338.53
	Employee benefits expense (Refer note 2)	486.80	356.95	765.29	2,228.35
	Other expenses	292.14	406.67	411.22	1,596.04
	Depreciation and Amortization expense	63.93	337.37	188.27	751.43
	Finance costs	24.05	39.49	36.48	124.50
	<b>Total expenses</b>	<b>2,503.62</b>	<b>3,217.41</b>	<b>3,551.90</b>	<b>13,272.63</b>
<b>3</b>	<b>Profit / (Loss) before exceptional items and tax</b>	<b>(228.66)</b>	<b>(294.61)</b>	<b>(266.85)</b>	<b>(233.18)</b>
<b>4</b>	<b>Exceptional items</b>				
	- Provision made/(reversed) for impairment in the value of long term investments	-	2.46	-	49.88
<b>5</b>	<b>Profit/(Loss) before tax</b>	<b>(228.66)</b>	<b>(297.07)</b>	<b>(266.85)</b>	<b>(283.06)</b>
<b>6</b>	<b>Tax expense:</b>	<b>8.25</b>	<b>86.55</b>	<b>20.72</b>	<b>119.59</b>
	(1) Current tax	8.25	36.84	-	49.16
	(2) Income tax adjustments for earlier years	-	70.40	20.72	91.12
	(3) Deferred tax	-	(20.69)	-	(20.69)
<b>7</b>	<b>Profit/(Loss) after tax</b>	<b>(236.91)</b>	<b>(383.62)</b>	<b>(287.57)</b>	<b>(402.66)</b>
<b>8</b>	<b>Other Comprehensive Income</b>				
	Items that will not be reclassified to Profit or Loss	-	2.72	-	2.72
	Items that will be reclassified to Profit or Loss	-	-	-	-
	Income Tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-
<b>9</b>	<b>Total Comprehensive Income for the period/ year (Comprising Profit/(Loss) and Other Comprehensive Income for the period/ year)</b>	<b>(236.91)</b>	<b>(380.90)</b>	<b>(287.57)</b>	<b>(399.94)</b>
<b>10</b>	<b>Paid up Equity Share Capital (Face value of Rs.3/- each)</b>	<b>6,079.57</b>	<b>6,069.85</b>	<b>6,055.02</b>	<b>6,069.85</b>
<b>11</b>	<b>Other Equity</b>				<b>15,861.18</b>
<b>12</b>	<b>Earnings Per Share (in Rs.) (of Rs. 3/- each) (Not annulized)</b>				
	(a) Basic	(0.10)	(0.17)	(0.13)	(0.18)
	(b) Diluted	(0.10)	(0.17)	(0.13)	(0.18)

**Notes :**

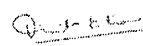
- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on July 30, 2021. The results have been subjected to limited review by the statutory auditors. The financial results are in accordance with the Indian Accounting Standards ("IND AS") as prescribed under Section 133 of Companies Act, 2013 read with relevant rules made thereunder.
- 2 Employee benefit expense for the current quarter is Rs. 5.30 Lakhs (previous quarter Rs. 31.46 Lakhs and previous year is Rs 31.46 Lakhs) being the provision for fair value of options granted under Employee Stock option plan 2018 of the Company recognised in accordance with the provisions of IND AS 102.
- 3 In current quarter, the company has invested Rs 3,300 Lakhs in Spice Money Limited in 5% cumulative compulsory convertible preference shares.
- 4 The Company's business activities fall within a single operating segment viz. " Digital Technology Services (Digi Spice)" and accordingly, the disclosure requirement of Indian Accounting Standard (Ind AS-108) 'Operating Segments ' prescribed under Section 133 of the Companies Act, 2013 read with the relevant Rules issued thereunder is not applicable.
- 5 The paid up equity share capital of the Company is Rs. 6,861.61 Lakhs. However, taking a conservative interpretation of "Ind AS 32", the paid up equity share capital had been reduced by Rs. 782.04 Lakhs (31 March 2021 - Rs. 782.04 Lakhs) being the face value of 26,067,843 (31 March 2021 - 26,067,843) equity shares of Rs. 3/- each held by two trusts viz. Independent Non Promoter Trust and Independent Non Promoter (Spice Employee Benefit) Trust .
- 6 The Company has considered and made an estimate of the possible effects that may result from COVID-19 in the preparation of these Standalone financial results including the recoverability of carrying amounts of financial and non -financial assets. The Company has an adequate liquidity to discharge its obligations. However, the actual impact of COVID-19 on the Company's financial results may differ from that estimated and the Company will continue to closely monitor any material changes to future economic conditions.
- 7 Current year tax expense includes provisions for current income taxes and taxes paid in foreign.
- 8 The figures for the Quarter are the balance figures between audited figures for the full financial and published year to date figures up to the third quarter of the previous financial year.
- 9 Previous period's figures have been regrouped and/or recasted, wherever considered necessary to conform to the current period presentation.

By order of the Board  
DIGISPICE Technologies Limited  
(formerly Spice Mobility Limited)



Rohit Ahuja  
Executive Director

Dated : July 30, 2021  
Place : Noida



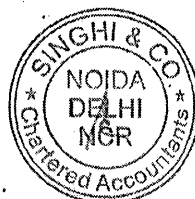
**Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results for the quarter ended June 30, 2021 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended.**

**To the Board of Directors of DiGispice Technologies Limited (Formerly known as Spice Mobility Limited)**

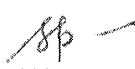
We have reviewed the accompanying statement of unaudited standalone financial results ("Statement") of DiGispice Technologies Limited ("the Company") for the quarter ended June 30, 2021. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement read with notes therein, prepared in accordance with Indian accounting standards (Ind AS) and other recognized accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For Singhi & Co.  
Chartered Accountants  
Firm Reg. No. 302049E

  
Bimal Kumar Sipani  
Partner

Membership No. 088926  
UDIN: 21088926AAAAJL4708

Place: Noida (Delhi-NCR)  
Date: July 30, 2021